BWXT Closes Acquisition of Kinectrics

May 21, 2025

LYNCHBURG, Va.--(BUSINESS WIRE)--May 21, 2025-- BWX Technologies, Inc. (NYSE: BWXT) announced that it has successfully completed its acquisition of Kinectrics, Inc. as of May 20, 2025.

“Since we announced our intention to acquire Kinectrics in January, we have been looking forward to this day, when the complementary nature of our organizations begins to take shape,” said John MacQuarrie, BWXT president of Commercial Operations. “From the commercial nuclear power market to medical isotopes, we are enhancing our capabilities across the board, supporting a growing nuclear new build and life extension industry in Canada and strengthening BWXT’s position in the global nuclear market.”

Kinectrics offers a broad suite of nuclear power plant lifecycle support services, including for CANDU reactors, and lifecycle management services for the global nuclear power industry, transmission and distribution markets and in the production and supply of isotopes for the radiopharmaceutical industry.

The acquisition nearly doubles the workforce of BWXT’s Commercial Operations group and enables an expanded portfolio of products and services for current and new customers.

Kinectrics will operate as a BWXT subsidiary, and its financial results will be reported within BWXT’s Commercial Operations segment. David Harris, president & CEO of Kinectrics, will lead the organization reporting to MacQuarrie.

Forward-Looking Statements

BWXT cautions that this release contains forward-looking statements, including, without limitation, statements relating to management’s plans and expectations for the acquisition of Kinectrics, our ability to realize the anticipated benefits of the acquisition, future revenues and demand for Kinectrics’ business, and Kinectrics’ continuing operations. These forward-looking statements are based on management’s current expectations and involve a number of risks and uncertainties, including, among other things, competition in the market for the products and services sold by Kinectrics. If one or more of these risks or other risks materialize, actual results may vary materially from those expressed. For a more complete discussion of these and other risk factors, please see BWXT’s annual report on Form 10-K for the year ended December 31, 2024, and subsequent reports on Form 10-Q filed with the Securities and Exchange Commission. BWXT cautions not to place undue reliance on these forward-looking statements, which speak only as of the date of this release and undertakes no obligation to update or revise any forward-looking statement, except to the extent required by applicable law.

About BWXT

At BWX Technologies, Inc. (NYSE: BWXT), we are People Strong, Innovation Driven. A U.S.-based company, BWXT is a Fortune 1000 and Defense News Top 100 manufacturing and engineering innovator that provides safe and effective nuclear solutions for global security, clean energy, environmental restoration, nuclear medicine and space exploration. With nearly 10,000 employees, BWXT and its affiliated companies have 20 major operating sites in the U.S., Canada and the U.K. In addition, BWXT joint ventures provide management and operations at more than a dozen U.S. Department of Energy and NASA facilities. For more information, visit www.bwxt.com. Follow us on LinkedIn, X, Facebook and Instagram.

View source version on businesswire.com: https://www.businesswire.com/news/home/20250521859912/en/

Media Contact
John Dobken
Senior Manager, Media & Public Relations
202.428.6913 jcdobken@bwxt.com

Investor Contact
Chase Jacobson
Vice President, Investor Relations
980.365.4300 investors@bwxt.com

Source: BWX Technologies, Inc.