BWXT Announces $2.6 Billion in Contracts for Naval Nuclear Reactor Components

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LYNCHBURG, Va.--(BUSINESS WIRE)--Jul. 17, 2025-- BWX Technologies, Inc. (NYSE: BWXT) announced today the award of U.S. Naval Nuclear Propulsion Program contracts totaling approximately $2.6 billion, including future year options, for manufacturing naval nuclear reactor components. The contracts primarily support Virginia and Columbia-class submarines as well as some work for certain Ford-class aircraft carrier components. Products contracted with these awards will be delivered during the next six to eight years.

“The BWXT team is proud to produce this essential hardware that allows the U.S. Navy to carry out its critical national security mission,” said Gary Camper, BWXT’s Nuclear Operations Group president. “That commitment to quality is the legacy that comes from our more than 70 years of service to the Navy.”

A naval nuclear reactor is a highly complex assembly requiring several large, heavy components, numerous smaller, finely machined components, and highly enriched uranium fuel. BWXT manufactures and assembles these parts into a naval nuclear reactor. BWXT facilities in Ohio, Indiana, Tennessee and Virginia contribute to the process.

These contracts build on the $2.1 billion in awards announced in February.

Forward-Looking Statements

BWXT cautions that this release contains forward-looking statements, including statements relating to the performance, timing, impact and value, to the extent contract value can be viewed as an indicator of future revenues, of the contracts for the manufacture of naval nuclear reactor components. These forward-looking statements involve a number of risks and uncertainties, including, among other things, modification or termination of the contracts, funding of current and future work and delays in performance. If one or more of these or other risks materialize, actual results may vary materially from those expressed. For a more complete discussion of these and other risk factors, please see BWXT’s annual report on Form 10-K for the year ended December 31, 2024, and subsequent quarterly reports on Form 10-Q filed with the Securities and Exchange Commission. BWXT cautions not to place undue reliance on these forward-looking statements, which speak only as of the date of this release and undertakes no obligation to update or revise any forward-looking statement, except to the extent required by applicable law.

About BWXT

At BWX Technologies, Inc. (NYSE: BWXT), we are People Strong, Innovation Driven. A U.S.-based company, BWXT is a Fortune 1000 and Defense News Top 100 manufacturing and engineering innovator that provides safe and effective nuclear solutions for global security, clean energy, environmental restoration, nuclear medicine and space exploration. With nearly 10,000 employees, BWXT and its affiliated companies have 20 major operating sites in the U.S., Canada and the U.K. BWXT and its industry partners support the U.S. Department of Energy and National Nuclear Security Administration across more than a dozen major contracts in North America. For more information, visit www.bwxt.com. Follow us on LinkedIn, X, Facebook and Instagram.

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