BWXT Awarded $174 Million Naval Nuclear Fuel Contract in September

October 30, 2025

LYNCHBURG, Va.--(BUSINESS WIRE)--Oct. 30, 2025-- BWX Technologies, Inc. (NYSE: BWXT) announced the award of a U.S. Naval Nuclear Propulsion Program contract from September 2025 totaling approximately $174 million for the manufacture of naval nuclear reactor fuel. The contract was awarded on Sept. 10, 2025.

Under this contract, BWXT subsidiary Nuclear Fuel Services, Inc., located in Erwin, Tennessee, will manufacture and deliver fuel for the Naval Reactors Program. BWXT fuel and reactors power the U.S. Navy's Ohio, Virginia, Seawolf, Los Angeles and Columbia class submarines, as well as the Nimitz and Ford class aircraft carriers. Work under this contract already has commenced with completion targeted for summer 2026.

"The U.S. Navy recently celebrated its 250th anniversary, and BWXT is proud to be powering our world-class fleet right now and into the future," said Gary Camper, president for BWXT's Nuclear Operations Group. "The team at NFS demonstrates the level of quality and commitment needed each day to fuel the Navy's global mission of maintaining freedom and security."

BWXT's Nuclear Fuel Services facility processes highly enriched uranium to manufacture fuel for all naval nuclear reactors and has been involved in the manufacture of nuclear fuel for the U.S. Navy for more than 60 years. It is a highly secure, Category I nuclear facility licensed by the Nuclear Regulatory Commission.

Forward-Looking Statements

BWXT cautions that this release contains forward-looking statements, including statements relating to the performance, timing, impact and value, to the extent contract value can be viewed as an indicator of future revenues, of the contract to manufacture naval nuclear fuel for the U.S. Navy. These forward-looking statements involve a number of risks and uncertainties, including, among other things, modification or termination of the contract, funding of current and future work and delays in performance. If one or more of these or other risks materialize, actual results may vary materially from those expressed. For a more complete discussion of these and other risk factors, please see BWXT's annual report on Form 10-K for the year ended December 31, 2024, and subsequent quarterly reports on Form 10-Q filed with the Securities and Exchange Commission. BWXT cautions not to place undue reliance on these forward-looking statements, which speak only as of the date of this release and undertakes no obligation to update or revise any forward-looking statement, except to the extent required by applicable law.

About BWXT

At BWX Technologies, Inc. (NYSE: BWXT), we are People Strong, Innovation Driven. A U.S.-based company with nearly 10,000 employees, BWXT is a Fortune 1000 and Defense News Top 100 manufacturing and engineering innovator that provides safe and effective nuclear solutions for global security, clean energy, nuclear medicine, space exploration and environmental restoration. In addition, BWXT and its industry partners support the U.S. Department of Energy and National Nuclear Security Administration across numerous sites. For more information, visit www.bwxt.com. Follow us on LinkedIn, X, Facebook and Instagram.

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