



BWXT Announces \$1.4 Billion in Contracts for Naval Nuclear Propulsion Program

May 7, 2026

LYNCHBURG, Va.--(BUSINESS WIRE)--May 7, 2026-- BWX Technologies, Inc. (NYSE: BWXT) announced today the award of U.S. Naval Nuclear Propulsion Program contracts totaling more than \$1.4 billion.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20260507759864/en/>



In the last six months, under a prior contract, BWXT shipped four large Ford-class steam generators from its Mount Vernon, Indiana, facility to the shipyards at Hampton Roads, Virginia, for the newest Ford-class aircraft carrier, the USS Doris Miller (CVN 81).

The first contract, valued at \$1.285 billion, supports long-lead material procurement for the program. The base contract is for fiscal year 2026 and is the first of five annual task order awards available through 2030.

The second contract, valued at \$165 million, is for procurement of long-lead time reactor system components and manufacturing work on the Ford-class aircraft carrier. The component manufacturing will take place at BWXT facilities in Barberton, Ohio, and Mount Vernon, Indiana.

“We have no higher calling at BWXT than delivering these nuclear reactor systems for the men and women of the U.S. Navy,” said Gary Camper, BWXT Nuclear Operations Group president. “Every component we deliver reflects a disciplined commitment to safety, integrity and precision, ensuring the Navy’s submarines and carriers can operate confidently around the world, protecting our nation with unmatched reliability.”

For more than 70 years, the Navy’s submarines and aircraft carriers have safely steamed millions of miles using components manufactured by BWXT facilities. BWXT has delivered more than 420 nuclear reactor cores to the Naval Nuclear Propulsion Program. In the last six months, under a prior contract, BWXT shipped four large Ford-class steam generators from its Mount Vernon facility to the shipyards at Hampton Roads, Virginia, for the newest Ford-class aircraft carrier, the USS Doris Miller (CVN 81).

Forward-Looking Statements

BWXT cautions that this release contains forward-looking statements, including statements relating to the performance, timing, impact and value, to the extent contract value can be viewed as an indicator of future revenues, of the contracts to support long-lead material procurement and manufacturing work for the U.S. Navy. These forward-looking statements involve a number of risks and uncertainties, including, among other things, modification or termination of the contracts, funding of current and future work and delays in performance. If one or more of these or other risks materialize, actual results may vary materially from those expressed. For a more complete discussion of these and other risk factors, please see BWXT’s annual report on Form 10-K for the year ended December 31, 2025, and subsequent quarterly reports on Form 10-Q filed with the Securities and Exchange Commission. BWXT cautions not to place undue reliance on these forward-looking statements, which speak only as of the date of this release and undertakes no obligation to update or revise any forward-looking statement, except to the extent required by applicable law.

About BWXT

At BWX Technologies, Inc. (NYSE: BWXT), we are People Strong, Innovation Driven. A U.S.-based company with approximately 10,000 employees, BWXT is a Fortune 1000 and Defense News Top 100 manufacturing and engineering innovator that provides safe and effective nuclear solutions for global security, clean energy, nuclear medicine, space exploration and environmental restoration. BWXT owns and operates 17 manufacturing facilities globally, and its 14 strategic partnerships support the U.S. and Canadian governments at more than two dozen additional locations.

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Media Contact

John Dobken
Senior Manager, Media & Public Relations
202.428.6913
jcdobken@bwxt.com

Investor Contact

Chase Jacobson
Vice President, Investor Relations
980.365.4300
investors@bwxt.com

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