Common Stock

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washingto

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

n, D.C. 20549	OMB APPROVAL

\$54.84

\$0

\$<mark>0</mark>

\$55.47

A

A

D

17,693

18,765

22,481

21,049

418(2)

D

D

D

D

Ι

401(k)

Plan

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Duling Joel W.</u>				suer Name and Ticke					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
				VA Technologi	<u>es, 111</u>	<u>C.</u> [-	DWAI J	'	Director	10% (
(Last) 800 MAIN STR	(First)	(Middle)		ate of Earliest Transa 01/2020	ction (M	lonth/[Day/Year)	X	Officer (give title below) President, Nuc	(specify) ns				
(Street) LYNCHBURG (City)	VA (State)	24504 (Zip)	4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)					6. Indir Line) X	,				
		Table I - No	n-Derivative	Securities Acq	uired,	Dis	oosed of, o	or Ben	eficially	Owned				
		2. Transaction Date (Month/Day/Yea	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
					Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock			03/01/2020		M		1,352	A	\$0	18,153	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

F

M

A⁽¹⁾

F

460

1,072

3,716

1,432

	(e.g., puts, cans, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year)		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	\$0.0	03/01/2020		М			1,352	(3)	03/01/2022	Common Stock	1,352	\$0	2,704	D	
Restricted Stock Units	\$0.0	03/02/2020		М			615	(4)	03/02/2020	Common Stock	615	\$0	0	D	
Restricted Stock Units	\$0.0	03/02/2020		М			457	(5)	03/02/2021	Common Stock	457	\$0	457	D	

Explanation of Responses:

- 1. Represents performance restricted stock units ("PRSU") awarded on March 2, 2017 for the performance period January 1, 2017 through December 31, 2019, for which performance goals have been achieved and certified on February 21, 2020. Each PRSU represents the right to one share of the issuer's common stock. The PRSUs vested on March 2, 2020.
- 2. Based on number of units held in the BWXT Thrift Plan and the fair market value of BWXT common stock as of December 31, 2019.

03/01/2020

03/02/2020

03/02/2020

03/02/2020

- 3. RSUs vest in three equal annual installments beginning March 1, 2020.
- 4. RSUs vest in three equal annual installments beginning March 2, 2018.
- 5. RSUs vest in three equal annual installments beginning March 2, 2019.

Remarks:

/s/ Joel W. Duling by Theresa B. Taylor, attorney-in-fact ** Signature of Reporting Person

03/03/2020

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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