FORM 3

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Fox William A. III	2. Date of Event Requiring Stater (Month/Day/Yea 07/01/2015	ment	3. Issuer Name and Ticker or Trading Symbol BWX Technologies, Inc. [ BWXT ]				
(Last) (First) (Middle) 800 MAIN STREET, 4TH FLOOR			Relationship of Reporting Perso (Check all applicable)     Director	on(s) to Issuer  10% Owner  Other (specify below)		If Amendment, Date of Original Filed (Month/Day/Year)      Individual or Joint/Group Filing (Check Applicable Line)	
			<ul> <li>Officer (give title below)</li> </ul>				
(Street)			See Remarks	S		X Form filed b	y One Reporting Person
LYNCHBURG VA 24504						Form filed to Reporting F	y More than One Person
(City) (State) (Zip)							
Table I - Non-Derivative Securities Beneficially Owned							
1. Title of Security (Instr. 4)			. Amount of Securities Beneficially Owned (Instr. 4)			Nature of Indirect Beneficial Ownership nstr. 5)	
Common Stock			1,838	D	D		
Common Stock			426(1)	I 401(k) Plan			
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)							
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Inst		4. Convers	cise Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivati Security	ive or Indirect	
Stock Option (right to buy) <sup>(2)</sup>	(3)	09/30/2020	Common Stock	13,845	33.7	2 D	
Stock Option (right to buy) <sup>(2)</sup>	(4)	03/02/2025	Common Stock	23,742	30.9	2 D	
Restricted Stock Unit	(5)	09/30/2016	Common Stock	1,974	0.00	) D	
Restricted Stock Unit	(6)	11/13/2016	Common Stock	3,630	0.00	D D	
Restricted Stock Unit <sup>(2)</sup>	(7)	03/02/2018	Common Stock	4,399	0.00	) D	
Restricted Stock Unit <sup>(2)</sup>	(8)	03/02/2018	Common Stock	4,260	0.00	) D	

## **Explanation of Responses:**

- 1. Based on number of units held in the BWXT Thrift Plan and the fair market value of BWXT common stock as of June 25, 2015.
- 2. Number of underlying shares and exercise price are subject to adjustment pursuant to the Employee Matters Agreement, dated as of June 8, 2015, between Issuer and Babcock & Wilcox Enterprises, Inc. in connection with Issuer's spin-off of its Power Generation business on June 30, 2015.
- 3. One-third of stock options are vested. The remaining two-thirds of the stock options will vest in two equal annual installments beginning September 30, 2015.
- 4. Stock options vest in three equal annual installments beginning March 2, 2016.
- 5. RSUs vest in two equal annual installments beginning September 30, 2015.
- $6.\ RSUs\ vest\ in\ two\ equal\ annual\ installments\ beginning\ November\ 13,\ 2015.$
- 7. 100% of RSUs cliff vest on March 2, 2018.
- $8.\ RSUs\ vest\ in\ three\ equal\ annual\ installments\ beginning\ March\ 2,\ 2016.$

## Remarks:

President, BWXT Technical Services Group, Inc. President, BWXT Nuclear Energy, Inc. President, BWXT mPower, Inc. Exhibit List: Exhibit 24 - Power of Attorney

/s/ William A. Fox III, by

Theresa B. Taylor, attorney-in- 07/06/2015

**fact** 

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Know all by these presents, that the undersigned hereby constitutes and appoints each of the General Counsel and Corporate Secretary and any Assistant Secretary of The Babcock & Wilcox Company, which is expected to change its name to BWX Technologies, Inc. on or about June 30, 2015 (the "Company"), or his or her designee, signing singly, the undersigned's true and lawful attorney-in-fact to:

- (1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of the Company, Forms 3,4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, complete and execute any amendment or amendments thereto, and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and
- (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3,4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 9th day of June, 2015.

Signature: /s/ William A. Fox, III

Print Name: William A. Fox, III

6/9/2015