| SEC Form | 4 |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | | | | | | | |
|------------------------|-----------|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | |
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| | Estimated average burden | |
|---|--------------------------|-----|
| | hours per response: | 0.5 |
| - | | |

| 1. Name and Address of Reporting Person [*] APKER JENNY L | | | 2. Issuer Name and Ticker or Trading Symbol Babcock & Wilcox Co [BWC] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | |
|---|-----------------------|--------------------------|--|---|--|--|--|--|
| (Last) 13024 BALLA SUITE 700 | (First) NTYNE CORF | (Middle) PORATE PLACE | 3. Date of Earliest Transaction (Month/Day/Year) 03/05/2013 | X Officer (give title Other (specify below) below) Vice President, Treasurer & IR | | | | |
| (Street) CHARLOTTE (City) | NC (State) | 28277 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | Disposed Of (D) (Instr. 3, 4 and | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|------------------------------|--------|----------------------------------|-------|------------------------------------|---|---|---|
| | | Code V Amount | | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150. 4) | |
| Common Stock | 03/05/2013 | | М | | 535 | A | \$ <mark>0</mark> | 3,764 | D | |
| Common Stock | 03/05/2013 | | F | | 206 | D | \$27.3 | 3,558 | D | |
| Common Stock | | | | | | | | 524(1) | Ι | 401k Plan |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | (| | | | | | | | | | | | | | |
|---|---|--|---|-----------------------------------|---|--|-----|---|--------------------|--|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. 8) | | Execution Date, Transaction f any Code (Instr | | 5. Number of Derivative (Month/Day/Year) Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 7. Title an Amount o Securities Underlyin Derivative (Instr. 3 ar | f g Security | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Restricted Stock Units | \$0 | 03/05/2013 | | М | | | 535 | (2) | 03/05/2015 | Common Stock | 535 | \$ <u>0</u> | 1,070 | D | |

Explanation of Responses:

1. Based on number of units held in the BWC Thrift Plan and the fair market value of BWC common stock as of March 4, 2013.

2. RSUs vest in three equal annual installments beginning March 5, 2013.

Remarks:

| Jenny] | L. Apk | <u>er, by</u> | Angela | P |
|---------|-----------------|---------------|--------|----------|
| Winter | <u>, attorn</u> | ey-in- | -fact | |

Date

03/07/2013

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.