SEC Form 4	
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FORM 4

obligations may continue. See

Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden

0.5

hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

1. Name and Addres	as of Reporting Perso	on [*]	2. Issuer Name and Ticker or Trading Symbol <u>BWX Technologies, Inc.</u> [BWXT]		tionship of Reporting Pers all applicable) Director	son(s) to Issuer 10% Owner		
(Last) 800 MAIN STR	(First) EET	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/01/2020		Officer (give title below)	Other (specify below)		
4TH FLOOR			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applica Line)				
(Street)				X	Form filed by One Repo	orting Person		
LYNCHBURG	VA	24504			Form filed by More thar Person	One Reporting		
(City)	(State)	(Zip)						
4								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130. 4)
Common Stock	12/01/2020		М		3,375	A	\$ <u>0</u>	79,962	D	
Common Stock	12/01/2020		S		9,700	D	\$57.26 ⁽¹⁾	70,262	D	
Common Stock	12/02/2020		S		24,684	D	\$56.45(2)	45,578	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) o Disp of (I	oosed D) tr. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		Amount of		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Dividend Equivalent Rights	(3)	12/01/2020		М			209	(3)	(3)	Common Stock	209	\$ <mark>0</mark>	1,045.17	D	
Restricted Stock Units	\$0.0	12/01/2020		М			987	(4)	(4)	Common Stock	987	\$ <u>0</u>	3,950	D	
Restricted Stock Units	\$0.0	12/01/2020		М			1,136	(5)	(5)	Common Stock	1,136	\$0	4,547	D	
Restricted Stock Units	\$0.0	12/01/2020		М			1,043	(6)	(6)	Common Stock	1,043	\$0	4,174	D	

Explanation of Responses:

1. The price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$57.02 to \$57.61, inclusive. The reporting person undertakes to provide to BWX Technologies, Inc., any security holder of BWX Technologies, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (1) to this Form 4.

2. The price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$56.09 to \$56.82, inclusive. The reporting person undertakes to provide to BWX Technologies, Inc., any security holder of BWX Technologies, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (1) to this Form 4.

3. The dividend equivalent rights accrued on the restricted stock unit grants of which the reporting person deferred receipt of the shares underlying the RSU. Each DER represents a contingent right to receive one share of BWXT common stock. In accordance with the deferral election, the DERs were delivered to the reporting person on December 1, 2020.

4. On May 12, 2011, the reporting person was granted restricted stock units which were deferred and paid out in one-fifth annual installments beginning December 1, 2020.

5. On May 14, 2012, the reporting person was granted restricted stock units which were deferred and paid out in one-fifth annual installments beginning on December 1, 2020.

6. On May 10, 2013, the reporting person was granted restricted stock units which were deferred and paid out in one-fifth annual installments beginning December 1, 2020.

Remarks:

/s/ John A. Fees, by Theresa B. 12/03/2020

Taylor, attorney-in-fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.