П

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |) |
|--|---|
| Section 16. Form 4 or Form 5 | |
| obligations may continue. See | |
| Instruction 1(b). | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPRC | VAL |
|-------------------------|-----------|
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| 1. Name and Address of Reporting Person* Kerr Jason S. | | n* | 2. Issuer Name and Ticker or Trading Symbol BWX Technologies, Inc. [BWXT] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|---|---------|---|---|--|-----------------------------------|-----------------------------|--|--|--|
| <u>IXEII Jasoli 5.</u> | | | | _ x | Director Officer (give title | 10% Owner Other (specify | | | |
| (Last) | (First) | (Middle) 3. Date of Earliest Transaction (Month/Day/Year) | | | below) | below) | | | |
| | | | 03/01/2020 | | VP & Chief Account | ing Officer | | | |
| 4TH FLOOR | | | | | | | | | |
| | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) | idual or Joint/Group Filing | (Check Applicable | | | |
| (Street) | VA | 24504 | | X | Form filed by One Repo | rting Person | | | |
| | VA | 24504 | | | Form filed by More than Person | One Reporting | | | |
| (City) | (State) | (Zip) | | | 1 013011 | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| ······································ | | | | | | | | | | | |
|--|--|---|------------------------------|---|--------|---------------|-------------------|---|---|---|--|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | |
| Common Stock | 03/01/2020 | | М | | 515 | Α | \$ <mark>0</mark> | 8,728 | D | | |
| Common Stock | 03/01/2020 | | F | | 180 | D | \$54.84 | 8,548 | D | | |
| Common Stock | 03/02/2020 | | М | | 1,029 | A | \$ <mark>0</mark> | 9,577 | D | | |
| Common Stock | 03/02/2020 | | A ⁽¹⁾ | | 3,456 | A | \$ <mark>0</mark> | 13,033 | D | | |
| Common Stock | 03/02/2020 | | F | | 1,379 | D | \$55.47 | 11,654 | D | | |
| Common Stock | | | | | | | | 296 | Ι | 401(k) Plan ⁽²⁾ | |

| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | |
|---|--|--|---|------------------------------|---|--|---|---------------------|--------------------|-----------------|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Deriv Secu Acqu (A) or Dispo of (D) (Instr | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | te Amount of | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Restricted Stock Units | \$0.0 | 03/01/2020 | | М | | | 515 | (3) | 03/01/2022 | Common Stock | 515 | \$0 | 515 | D | |
| Restricted Stock Units | \$0.0 | 03/02/2020 | | М | | | 572 | (4) | 03/02/2020 | Common Stock | 572 | \$0 | 0 | D | |
| Restricted Stock Units | \$0.0 | 03/02/2020 | | М | | | 457 | (5) | 03/02/2021 | Common Stock | 457 | \$0 | 457 | D | |

Explanation of Responses:

1. Represents performance restricted stock units ("PRSU") awarded on March 2, 2017 for the performance period January 1, 2017 through December 31, 2019, for which performance goals have been achieved and certified on February 21, 2020. Each PRSU represents the right to one share of the issuer's common stock. The PRSUs vested on March 2, 2020.

2. Based on the number of units held in the BWXT Thrift Plan and the fair market value of BWXT common stock as of December 31, 2019.

3. RSUs vest in three equal annual installments beginning March 1, 2020.

4. RSUs vest in three equal annual installments beginning March 2, 2018.

5. RSUs vest in three equal annual installments beginning March 2, 2019.

Remarks:

/s/ Jason S. Kerr, by Theresa B. Taylor, attorney-in-fact 03/03/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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