

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Killion Richard L</u> (Last) (First) (Middle) 13024 BALLANTYNE CORPORATE PLACE SUITE 700 (Street) CHARLOTTE NC 28277 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Babcock & Wilcox Co [BWC]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) X President - PGG
	3. Date of Earliest Transaction (Month/Day/Year) 03/04/2012	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/04/2012		M		3,248	A	\$0	36,185	D	
Common Stock	03/04/2012		F		1,096	D	\$26.91	35,089	D	
Common Stock	03/04/2012		M		19	A	\$0	35,108	D	
Common Stock	03/04/2012		F		19	D	\$26.91	35,089	D	
Common Stock								2,106 ⁽¹⁾	I	401k Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V		Date Exercisable	Expiration Date						Amount or Number of Shares
Restricted Stock Units	\$0	03/04/2012		M ⁽²⁾		3,248	(3)	03/04/2013	Common Stock	3,248	\$0	3,248	D	
Restricted Stock Units	\$0	03/04/2012		M ⁽⁴⁾		19	(5)	03/04/2014	Common Stock	19	\$0	3,941 ⁽⁴⁾	D	

Explanation of Responses:

- Based on number of units held in the BWC Thrift Plan and the fair market value of BWC common stock as of March 5, 2012.
- Each restricted stock unit represents a contingent right to receive one share of BWC common stock.
- RSUs vest in three equal annual installments beginning March 4, 2011.
- The reporting person elected to defer receipt of 25% of shares underlying the RSUs. On March 4, 2012, 1,320 RSUs vested and 971 shares were deferred (after shares withheld to satisfy tax obligations) pursuant to the reporting person's deferral election. In accordance with his deferral election, the deferred portion of the vested shares will be delivered to the reporting person in five annual installments upon his termination of employment; provided that all deferred shares shall be delivered in one lump sum to the reporting person one year following the earlier to occur of the reporting person's disability or death.
- RSUs vest in three equal annual installments beginning March 4, 2012.

Remarks:

Angela P. Winter, attorney-in-fact 03/06/2012

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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