SEC Form 4
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### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

l	OMB Number:	3235-0287										
	Estimated average burden											
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addres		g Person <sup>*</sup>	2. Issuer Name <b>and</b> Ticker or Trading Symbol BWX Technologies, Inc. [BWXT]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
Black David	<u>5</u>				Director	10% Owner					
(Last) (First) (Middle)					Officer (give title below)	Other (specify below)					
(Last) 800 MAIN STR 4TH FLOOR	· · /	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/01/2021		Sr. V.P., CFO						
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individ	6. Individual or Joint/Group Filing (Check Applicable						
(Street)	3.74	24504		1 1	Form filed by One Rep	porting Person					
LYNCHBURG VA		24504	_		Form filed by More than One Reporting Person						
(City)	(State)	(Zip)									
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 3. 4. Securities Acquired (A) or Transaction Code (Instr. 8)   2. Month/Day/Year 1 1 1			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150. 4)
Common Stock	03/01/2021		М		1,803	A	\$0	71,215	D	
Common Stock	03/01/2021		F		805	D	\$ <u>60</u>	70,410	D	
Common Stock	03/02/2021		М		1,486	A	\$ <mark>0</mark>	71,896	D	
Common Stock	03/02/2021		<b>A</b> <sup>(1)</sup>		6,750	A	\$0	78,646	D	
Common Stock	03/02/2021		F		3,679	D	\$60.45	74,967	D	
Common Stock								2,899 <sup>(2)</sup>	Ι	401(k) Plan

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		on of		6. Date Exerc Expiration Da (Month/Day/)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	\$0.0	03/01/2021		М			1,803	(3)	03/01/2022	Common Stock	1,803	\$0	1,803	D	
Restricted Stock Units	\$0.0	03/02/2021		М			1,486	(4)	03/02/2020	Common Stock	1,486	\$0	0	D	

#### Explanation of Responses:

1. Represents performance restricted stock units ("PRSU") awarded on March 2, 2018 for the performance period January 1, 2018 through December 31, 2020 for which performance goals have been achieved and approved on February 19, 2021. Each PRSU represents the right to one share of the issuer's common stock. The PRSUs vested on March 2, 2021.

2. Based on number of units held in the BWXT Thrift Plan and the fair market value of BWXT common stock as of December 31, 2020.

3. RSUs vest in three equal annual installments beginning March 1, 2019.

4. RSUs vest in three equal annual installments beginning March 2, 2018.

### **Remarks:**

<u>/s/ David S. Black, by Theresa</u> <u>B. Taylor, attorney-in-fact</u> 03/03/2021

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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