FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* GOLDMAN ROBERT W						2. Issuer Name and Ticker or Trading Symbol Babcock & Wilcox Co [BWC]										eck all ap X Dire	olicable) ctor		Person(s) to Issuer 10% Owner		
	13024 BALLANTYNE CORPORATE PLACE				3. Date of Earliest Transaction (Month/Day/Year) 08/02/2010											Offic belo	er (give title w)		Other (s	specify	
SUITE 7					4. If	Ame	endment,	Date	of Origin	al Fil	ed (N	Month/Da	ay/Yeaı	r)	6. Ii		r Joint/Grou	ıp Filin	ıg (Check Ap	plicable	
(Street)	•														- 1	X Form filed by One Reporting Person					
CHARL	CHARLOTTE NC 28277															Form filed by More than One Reporting Person					
(City)	(S	tate)	(Zip)																		
		Tab	le I - Non	-Deriv	ative	Se	curitie	s Ac	quirec	l, Di	ispo	osed o	of, or	Bene	eficial	ly Own	ed				
				Date				2A. Deemed Execution Date, if any (Month/Day/Yea		Code (Instr.					(A) or 3, 4 and	Secui Benet Owne	cially I Following	Forn (D) c	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Code V Amount (A) or (D) Price (Instr. 3 and 4)											(11150.4)									
Common	Stock															1),444(1)		D		
		Т	able II - [)				urities s, warr								-	Owne	I				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemee Execution I if any (Month/Day	Date,	4. Transaction Code (Instr. 8)				6. Date Exercisal Expiration Date (Month/Day/Year		ate	le and	7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)		e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership ct (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa	ıble	Exp Date	oiration e	Title	O N O	umber						
Stock Options (right to buy)	\$12.3	08/02/2010			A ⁽²⁾	V	1,395		(3)		11/1	15/2015	Comm		1,395	\$0	1,39	5	D		
Stock Options (right to buy)	\$20.24	08/02/2010			A ⁽²⁾	V	930		(3)		05/0	06/2016	Comm		930	\$0	930		D		
Stock Options	\$27.93	08/02/2010			A ⁽²⁾	V	2,790		(3)		05/0	04/2017	Comm		2,790	\$0	2,79	0	D		

Explanation of Responses:

- 1. Includes shares of BWC common stock acquired in the pro-rata distribution of BWC common stock from McDermott International, Inc. ("MII") (the "Spin-off").
- 2. Grant of stock options received in connection with the Spin-off and converted from MII stock options held by the Reporting Person as of the Spin-off.
- 3. 100% of stock options are vested.

Remarks:

buy)

Angela P. Winter

08/11/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.