SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
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1	ss of Reporting Person	1*	2. Issuer Name and Ticker or Trading Symbol BWX Technologies, Inc. [BWXT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)								
Baker Peyton	<u> </u>			X	Director	10% Owner						
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	X	Officer (give title below)	Other (specify below)						
800 MAIN STR	EET, 4TH FLOOR		02/29/2016		See Remarks							
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	ridual or Joint/Group Filin	g (Check Applicable						
LYNCHBURG	VA	24504		X	Form filed by One Reporting Person							
(City)	(State)	(Zip)			Form filed by More tha Person	n One Reporting						
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	 Reported Transaction(s) (Instr. 3 and 4) 		(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Unit	\$0.00	02/29/2016		A		21,384		(1)	03/01/2019	Common Stock	21,384	\$0.00	21,384	D	
Units	\$0.00	02/29/2016		A ⁽²⁾		1,055		(3)	(3)	Common Stock	1,055	\$0.00	1,055	D	

Explanation of Responses:

1. Restricted stock units vest in three equal annual installments beginning March 1, 2017.

2. The Reporting Person elected to convert certain deferred equity awards payable in shares of Babcock & Wilcox Enterprises, Inc. ("BWE") that were received in connection with the spin-off of BWE from BWX Technologies, Inc. (the "Company") into units payable in shares of the Company. The conversion was based on the respective closing sales prices of BWE and Company common stock on the New York Stock Exchange on the conversion date (2/29/2016).

3. Units are 100% vested and are deferred. In accordance with the Reporting Person's deferral election, shares will be delivered to the Reporting Person in either a lump sum or in installments beginning on the Reporting Person's termination of employment, depending on the Reporting Person's deferral election.

Remarks:

Chief Executive Officer and President

/s/ Peyton Sandy Baker, by Theresa B. Taylor, attorney-in- 03/02/2016 fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.