SEC	Form 4
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FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Loving Richard W			2. Issuer Name and Ticker or Trading Symbol <u>BWX Technologies, Inc.</u> [BWXT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
				x	Officer (give title	Other (specify		
(Last) (First) (Middle) 800 MAIN STREET 4TH FLOOR		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/01/2022		below) SVP and CA	below) .O		
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applical Line)				
(Street) LYNCHBURG	VA	24504		X	Form filed by One Repor Form filed by More than	÷		
(City)	(State)	(Zip)			Person			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	03/01/2022		М		1,112	A	\$ <mark>0</mark>	15,414	D	
Common Stock	03/01/2022		F		475	D	\$54.04	14,939	D	
Common Stock	03/01/2022		A ⁽¹⁾		7,094	A	\$0	22,033	D	
Common Stock	03/01/2022		F		3,199	D	\$54.04	18,834	D	
Common Stock	03/01/2022		S ⁽²⁾		300	D	\$58.85	18,534	D	
Common Stock								5,267 ⁽³⁾	Ι	401(k) Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	\$0.0	03/01/2022		М			1,112	(4)	03/01/2022	Common Stock	1,112	\$0	0	D	
Restricted Stock Units	\$0.0	03/01/2022		М			7,094	(1)	(1)	Common Stock	7,094	\$0	0	D	

Explanation of Responses:

1. Represents performance restricted stock units ("PRSU") awarded on March 1, 2019 for the performance period January 1, 2019 through December 31, 2021 for which performance goals have been achieved and certified on February 18, 2022. Each PRSU represents the right to one share of the issuer's common stock. The PRSUs vested on March 1, 2022.

2. The sale reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan entered into by the reporting person on June 2, 2020.

3. Based on number of units held in the BWXT Thrift Plan and the fair market value of BWXT common stock as of December 31, 2021.

4. Restricted stock units vested in three equal annual installments beginning March 1, 2020.

Remarks:

/s/ Richard W. Loving, by

<u>Theresa B. Taylor, attorney-in-</u><u>03/03/2022</u> fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.