FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MCDERMOTT INTERNATIONAL INC						2. Issuer Name and Ticker or Trading Symbol Babcock & Wilcox Co [BWC]									Relationshi neck all app Dired	,		s) to Is	
(Last) (First) (Middle) 777 N. ELDRIDGE PKWY.						3. Date of Earliest Transaction (Month/Day/Year) 07/09/2010									Offic below	er (give title w)	Other (below)		(specify
(Street) HOUSTO	HOUSTON TX 77079				4. If Amendment, Date of Original Filed (Month/Day/Year) 07/13/2010									Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day						Execution Date,					es Acquired (A) or Of (D) (Instr. 3, 4 a			5) Secur Benef	icially d Following	6. Owners Form: Dir (D) or Ind (I) (Instr. 4	ect irect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount		(A) or (D)	Price	Trans	action(s) 3 and 4)			(1130.4)
Common Stock 07/09/20					2010)10			J ⁽¹⁾		116,225,732 D		D	\$0	0		D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	tive Conversion Date Executi cy or Exercise (Month/Day/Year) if any		on Date,	Code (Instr.		5. Nui of Derivi Secui Acqui (A) or Dispo of (D) (Instr. and 5	ative rities ired osed	6. Date Expirat (Month)	ion Da /Day/Y		Amo Secu Undo Deriv Secu and	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) Amount or Number of Title Shares		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owne Form: Direct or Ind (I) (Ins	(D) irect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

1. On July 30, 2010, McDermott International, Inc. ("McDermott") distributed all of the shares of its wholly-owned subsidiary, The Babcock & Wilcox Company ("B&W"), to holders of record of McDermott common stock as of the close of business on July 9, 2010. This amendment is being filed to update the total number of shares of B&W common stock distributed by McDermott.

Remarks:

Liane K. Hinrichs, Senior Vice President, General Counsel and 08/03/2010 Corporate Secretary, McDermott International, Inc.

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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